Executive Proclamation

State of South Dakota

Office of the Governor

Whereas, Employee Stock Ownership Plans are employer-funded retirement programs that allow workers to accumulate significant amounts of capital stock in the businesses where they work; and,

Whereas, Employee Stock Ownership Plans are in place at approximately 10,000 companies in the United States, employing over 10 million working men and women; and,

Whereas, Employee ownership is a practice that is instrumental in helping Americans share in our nation's growth and prosperity while enjoying greater job security; and,

Whereas, Employee ownership provides a powerful incentive for hundreds of South Dakotans to make the best of their talents and energies in their places of work, thus strengthening the competitive potential of our state's businesses; and,

Whereas, Employee ownership helps create and retain jobs in our state; and,

Whereas, The impressive record of numerous employee-owned firms in benefiting their employees, their customers, and their communities merits recognition:

Now, Therefore, I, Dennis Daugaard, Governor of the state of South Dakota, do hereby proclaim October 2015 as

EMPLOYEE OWNERSHIP MONTH

in South Dakota.

In Witness Whereof, I have hereunto set my hand and caused to be affixed the Great Seal of the state of South Dakota, in Pierre, the Capital City, this Fifteenth Day of September in the Year of Our Lord, Two Thousand and Fifteen.

Dennis Daugaard, Governor

Attest:

Shantel Krebs, Secretary of State